



6, Udeco Medical Road, off Chevron Drive, Chevy View Estate, Lekki, Lagos State.

## LOAN GUARANTEE FORM

Effective Date

By \_\_\_\_\_ ("Guarantor")

Residing at

In favor of \_\_\_\_\_ ("Debtor"),

An Individual

Of

### NOW IT IS HEREBY AGREED AS FOLLOWS:

1. That this guaranty is given by the Guarantor to CEMCS MICROFINANCE BANK LIMITED ("Creditor") to induce the Creditor to **Two Hundred Thousand Naira Only** to the Debtor. The Debtor is and will be subject to certain obligations, Agreements, duties and covenants pursuant to that transaction(s) (collectively "Debtor's Obligations").
2. The Guarantor hereby unconditionally guarantees each and every one of the Debtor's Obligations, both present and future, pursuant to or in connection with that transaction, including, without limitation, any and all payment obligations under this Agreement.
3. This is not a continuing guarantee, but shall guarantee the specific obligation described above, and no other obligations, past, present or future of the Debtor.
4. The Guarantee hereunder shall be unconditional and absolute and the Guarantor waives all rights of subrogation and set-off until all sums due under this guarantee are fully paid.
5. In the event payments due under this Guarantee are not paid punctually upon demand, then the Guarantor shall be held liable to pay all debts.
6. The Guarantor warrants and represents that he/she has full authority to enter into this Guarantee.
7. This Guarantee shall be binding upon and inure to the benefits of the parties, their successors and assigns.

I have carefully reviewed this contract and agree to and accept its terms and conditions. I am executing this Agreement as of the Effective Date first written above.



6, Udeco Medical Road, off Chevron Drive, Chevy View Estate, Lekki, Lagos State.

**Guarantor:**

\_\_\_\_\_ Signature

\_\_\_\_\_ Name

**In the presence of (witness):**

**Name:** \_\_\_\_\_

**Address** \_\_\_\_\_

\_\_\_\_\_

**Occupation:** \_\_\_\_\_

**Date:** \_\_\_\_\_